

COPLEY COMMONS 2022 BUDGET

Accounting	\$ 1,000
Legal - General	\$ 500
Master Insurance Policy	\$ 1,250
Umbrella Insurance Policy	\$ 1,000
Landscape / Maintenance - Common Area & Lots	\$36,000
Snow Removal Contract - Common Area	\$ 8,000
Curbside Trash Removal	\$15,500
Lawn Irrigation Maintenance - Common Area & Lots	\$ 6,000
Water - Common Area	\$ 1,250
Miscellaneous Common Area Improvements	\$ 1,250
General Supplies & Materials	\$ 1,250
Management Fee (7% +/-)	\$ 5,110
Projected Annual Operating Budget	\$78,110
Annual Reserves for Common Areas (11 %)	\$ 8,592
Annual Pump Station Reserves	\$24,000
Projected Budget	\$110,702
Projected Monthly Assessment per unit	\$231